

ECONOMICS DEPARTMENT

Presents:

3rd ANNUAL

***JEWELL J. RASMUSSEN
LECTURE IN ECONOMICS***

With:

Professor Edward J. Nell,
Malcolm B. Smith Professor of Economics,
New School for Social Research

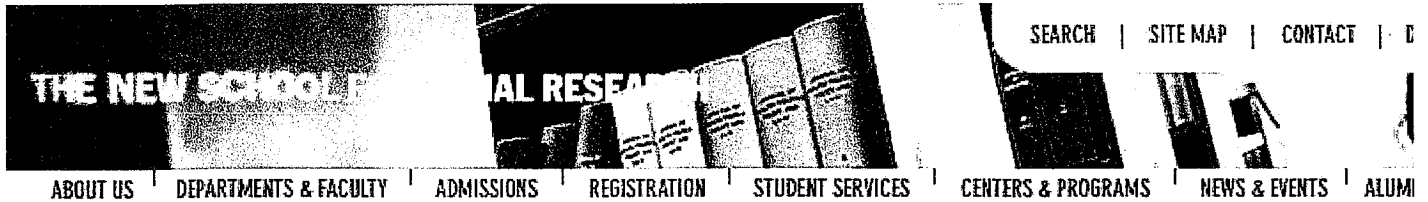
Thursday

10:00 a.m.

April 5, 2007

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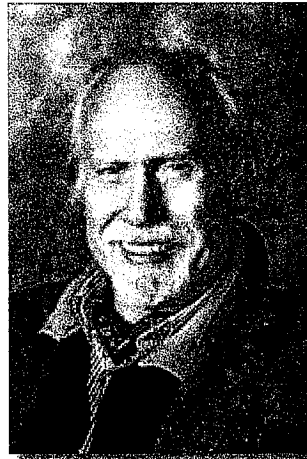
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ECONOMICS

faculty profiles



Edward Nell

Malcolm B. Smith Professor of Economics.

BLitt 1962, Oxford University.

Office: Room 353, 65 Fifth Avenue

Office Hours:

Wednesday 2:00 -4:00 pm

Tel: 212-229-5717, ext. 3047

Fax: 212-229-5724

Email: NellE@newschool.edu

[Personal Website](#)

[Link to CV](#)

Concentrations:

Macroeconomic theory and policy; methodology; growth theory; business cycles; inflation and unemployment.

Current research:

Transformational growth; prices, wages, productivity, and investment; theory of money and effective demand; capitalism and socialism.

Teaching:

Edward Nell teaches the following graduate-level courses:

GECO 5105	<u>Historical Foundations of Political Economy II</u> (Spring 2006)
GECO 5110	<u>The Emergence of Capitalism</u> (Syllabus) (Not offered 2005-6)
GECO 6206	<u>Post Keynesian Economics</u> (Fall 2005)
GECO 6215	<u>Transformational Growth</u> (Syllabus) (Not offered 2005-6)
GECO 6264	<u>Money and Banking</u> (Fall 2005)
GECO 6340	<u>Seminar on Transformational Growth, Business Cycles, and Financial Markets</u> (Not offered 2005-6)

In the past, Edward Nell has taught the following graduate-level courses:

- *Intermediate Macroeconomics*
- *Advanced Macroeconomics II: Growth and Macrofluctuations*
- *Advanced Microeconomics II*
- *Transformational Growth*
- *Advanced Issues in the History of Economic Thought*

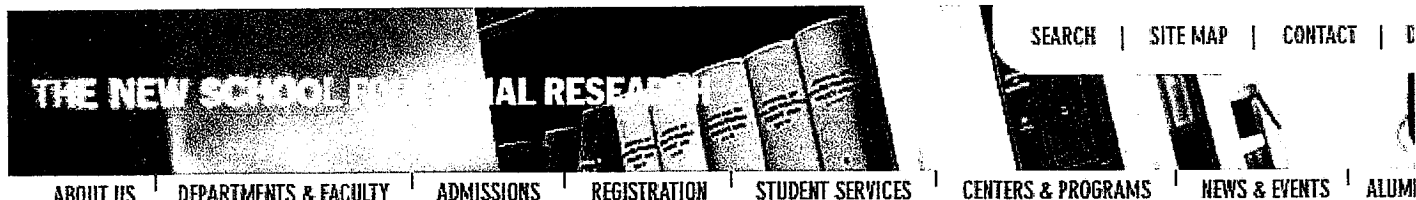
Publications:

The State, the Market, and the Euro (coauthor, forthcoming); *Reinventing Functional Finance* (coauthor, forthcoming); *The General Theory of Transformational Growth* (1998); *Money in Motion* (1996); *Transformational Growth and Effective Demand* (1992); *Prosperity and Public Spending* (1988); *Keynes After Sraffa: Free Market Conservatism* (1984); *Growth, Profits, and Property* (1980); *Historia y teoría económica* (editor, 1980); *Rational Economic Man* (coauthor, 1975).

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Curriculum Vitae

Edward J. Nell

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 New School University
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 New York, NY 10003
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 Fax: 212-229-5724
 E-Mail: NellE@newschool.edu

Education

- Oxford University, B. Litt., 1964
- Nuffield College, Oxford, 1959-1962
- Magdalen College, Oxford, 1957-1959
- Oxford University, B.A., First Class, PPE, 1959
- Rhodes Scholarship, 1957-1960
- B.A., Princeton University, 1957

Professional Experience

Wesleyan University, Middletown, CT

- Assistant Professor, 1962-67
- President of the Junior Faculty, 1966-67
- Secretary of the AAUP, 1965-67

University of East Anglia, 1967-69

Graduate Faculty of Political and Social Science, New School University, 1969-present

- Professor of Economics, 1969-93
- Malcolm B. Smith Professor of Economics, 1993-present
- Chairman, Department of Economics, Graduate Faculty, New School for Social Research, 1973-75 and 1984-90

- Member, Executive and Budget Committee, Graduate Faculty, New School for Social Research, 1984-present

Visiting Lectureships

- Visiting Professor, Bennington College, 1979-80
- Lecturer on Macroeconomics, Growth Theory and Monetary Economics, Centro di Studi Economici Avanzati, Trieste, Italy, Summers 1979-87
- Visiting Professor, McGill University, Montreal, Canada, Spring 1980
- Fellow of The Lehrman Institute, New York, 1981-82
- Visiting Professor, University of Rome, Italy, Fall 1982 & Winter 1983
- Visiting Professor, University of Orleans, France, Summer 1984 & Spring 1990
- Visiting Professor and Bard Center Fellow, Bard College, Fall 1984
- Adolph Lowe Exchange Professor, University of Bremen, West Germany, Summer 1985
- Visiting Professor, University of Siena, Italy, Spring 1987
- Visiting Professor, University of Nice, France and Research Professor, LATAPSES, Spring 1989
- Visiting Scholar, Public Sector Research Center, University of New South Wales, Sydney, Australia, Fall 1991
- Joseph Schumpeter Lecturer, University of Graz, Graz, Austria, 1995
- Visiting Professor, J. W. Goethe University, Frankfurt, Germany, 1995

Research Grants

- Transformational Growth and Full Employment Project 1997-current. (Warren Mosler)
- Open Society Institute Fellow (Soros Foundation), 1997-98
- Center for Economic Policy Analysis Grant, for Globalization Project
- Levy Institute Conference Grant, for Money in Motion Project
- Levy Institute Conference Grant, for Kaldor Project
- Fellow and teaching member of Centro Di Studi Economici Avanzati, Trieste, Italy, Summer 1980-85, 1987-90
- Lehrman Fellowship Grant for 1980-81
- American Council of Learned Societies publication grant, 1974, for Rational Economic Man.

Publications

I. Books

II. Articles

• I. Books

- *Leviathan's Wallet: Full Employment and Price Stability*, with Raymond Majewski, et al., Edward Elgar, forthcoming 1999.
- *The General Theory or Transformational Growth: Keynes After Straffa*, Cambridge University Press, 1998.
- *Transformational Growth and the Business Cycle*, with George Argyrous et al. Routledge, 1997.
- *Making Sense of a Changing Economy*, Routledge: London and New York, 1996
- *Money in Motion*, edited with Ghislain Deleplace, London, UK: Macmillan, 1995. (In press)
- *Beyond the Steady State: Essays in the Revival of Growth Theory*, edited with Joseph Halevi and David Laibman, London, UK: Macmillan, 1992.
- *Transformational Growth and Effective Demand*, London, UK: Macmillan, 1992.
- *Economics as Worldly Philosophy: Essays in Honor of Robert Heilbroner*, edited with Jaspal Chatha and Ron Blackwell, London, UK: Macmillan, 1992.
- *Nicholas Kaldor and Mainstream Economics: Confrontation and Convergence*, edited with Willi Semmler, Essays from the Kaldor Conference, London, UK: Macmillan, 1991.
- *Prosperity and Public Spending: Transformational Growth and the Role of the State*, London, UK: Unwin and Hyman, 1988.
- *Free Market Conservatism: A Critique of Theory and Practice*, London, UK: George Allen and Unwin, 1984.
- *Historia y Teoria Economica*, edited by A. Barcelo y Lluís Argemi, Barcelona, Spain: Editorial Critica, Grijalbo, 1984.
- *Demand Efectiva, Precios y Salarios*, (edited and translated by A. Schneider), Mexico: Editorial Trillas, Mexico, 1983.
- *Growth, Profits and Property*, edited by E.J. Nell, Cambridge: Cambridge University Press, 1980.
- *Rational Economic Man* (with Martin Hollis), Cambridge: Cambridge University Press, 1974. (Portuguese translation published in Sao Paulo, Brazil by Zahir Editores. Japanese translation.)

Articles:

- (1967a), 'Theories of Growth and Theories of Value', *Economic Development and Cultural Change*, December. Reprinted in G. C. Harcourt(ed), *Capital and Growth*, Penguin, 1974.
- (1967b) 'Wicksell's Theory of Circulation', *Journal of Political Economy*, August.
- (1974), 'The Black Box Rate of Return', *Kyklos*, 28, fasc 4.
- (1977), 'Reswitching, Wicksell Effects and the Neo-Classical Production Function' (with D. Laibman), *American Economic*

Review, December.

- (1980), *Growth, Profits and Property*, Cambridge University Press.
- (1984), *Historia y Teoria economica* (translated by A. Barcelo y Lluís Argemí), Grijalbo: Editorial Critica.
- (1986), 'On Monetary Circulation and the Rate of Exploitation', *Thames Papers in Political Economy*, Summer. Reprinted in P. Arestis (ed), *Post-Keynesian Monetary Economics*, Edward Elgar, 1988.
- (1989a), 'Accumulation and Capital Theory', in G. Feiwel (ed), *Joan Robinson and Modern Economics*, New York University Press.
- (1989b), 'Notes on Finance, Risk and Investment Spending', in B. Barrere (ed), *Money, Credit and Prices in Keynesian Perspective*, Macmillan.
- (1990a), *Economics at the Princeton Club*, Macmillan.
- (1990d), 'Demand Scarcity and Supply Shortage in Capitalism and Socialism', in E. J. Nell and W. Semmler (eds.), *Nicholas Kaldor and Mainstream Economics*, Macmillan.
- (1990e), 'Pricing, Profits and Corporate Investment', in D. Papadimitriou (ed), *Profits, Deficits and Instability*, Macmillan.
- (1990f), 'Velocity of Circulation and the Mark-up', *Economie Appliquée*, Summer.

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