

## **ECON 3500-003 International Economics**

**Fall 2017**

**Class Time:** W 06: 00PM – 09: 00PM

**Place:** Marriott Library 1715

**Instructor:** Han Cheng

**Office Hours:** Wednesday 04: 00PM – 06: 00PM or by appointment

**“Office”:** Buliding 72 (Old law library), Econ PhD desks

**E-mail:** [chenghan1991413@gmail.com](mailto:chenghan1991413@gmail.com)

**Textbook:** *International Economics: Theory and Policy*, 9<sup>th</sup> edition by Krugman, Obstfeld, and Melitz. (10<sup>th</sup> edition is OK)

**Course Objectives:** This course is intended to provide students with an analytical framework necessary to understand how events in the global economy affect national economies and vice versa. The course is broadly divided into four topics: (1) international trade, (2) international trade policy, (3) exchange rate and open-economy macroeconomics, and (4) international

macroeconomic policy. This course is a systematic survey of the workings of the global economy, patterns of international trade and policy, national income and international monetary arrangements, as well as foreign investment, with applications drawn from real world events.

**Prerequisite: ECON 2010 and ECON 2020 (or ECON 1010 and instructor's consent).**

**Course Requirements:** There will be two exams (a midterms and a final) and two assignments. The weight of each exam is 35 percent, and the weight of assignments is 30 percent of your final grade. Please read required chapters of textbook before you attend class. Also, please finish assignment on time.

**Policies and Some Rules:**

- The University of Utah seeks to provide equal access to its programs, services, and activities for people with disabilities. If you will need accommodations in this class, reasonable prior notice needs to be given to the Center for Disability Services, 162 Union Building, 581-5020 (V/TDD). CDS will work with you and with me to make arrangements for accommodations.

- Any student found guilty of **cheating** on the exams will receive a failing grade for the entire course.
- If a student is absent from a test, the teacher is not required to provide a substitute test, unless s/he has a legally acceptable document (like a medical report), even though I reserve the right to challenge the validity of the document.
- Plagiarism or disruptive behavior will not be tolerated in the classroom. Disruptive behavior includes, but is not limited to, reading newspaper, using cell phones... etc.

**Tentative Course Outline:**

<b>Class</b>	<b>Topic</b>
8/23	Introduction & World Trade
8/30	The Ricardian Model
9/6	Specific Factors and Income Distribution
9/13	The Heckscher-Ohlin Model (Assignment I be posted)

9/20	The Standard Trade Model
9/27	External Economies of Scale and International Trade
10/4	Market Imperfections & The Instruments of Trade Policy
10/11	<b>Fall Break</b>
10/18	<b>Midterm (Assignment I due date)</b>
10/25	The Political Economy of Trade Policy & Trade Policy in Developing Countries
11/1	Controversies in Trade Policy & National Income Accounting and the Balance of Payments
11/8	Exchange Rate and Foreign Exchange Market(Assignment II be posted)
11/15	Money, Interest Rates and Exchange Rates
11/22	Price Levels and Exchange Rates in the Long Run & Fixed Exchange Rates and Foreign Exchange Rate Intervention

11/29 International Monetary Systems & Optimum Currency  
Areas and the European Experience

12/6 Financial Globalization: Opportunity and Crisis &  
Developing Countries: Growth, Crisis, and Reform

**12/13/2017**

**Wednesday, Final (Assignment II due date)**

**06:00PM**

# CSBS EMERGENCY ACTION PLAN



## BUILDING EVACUATION

EAP (Emergency Assembly Point) – When you receive a notification to evacuate the building either by campus text alert system or by building fire alarm, please follow your instructor in an orderly fashion to the EAP marked on the map below. Once everyone is at the EAP, you will receive further instructions from Emergency Management personnel. You can also look up the EAP for any building you may be in on campus at <http://emergencymanagement.utah.edu/eap>.



## CAMPUS RESOURCES

**U Heads Up App:** There's an app for that. Download the app on your smartphone at [alert.utah.edu/headsup](http://alert.utah.edu/headsup) to access the following resources:

- **Emergency Response Guide:** Provides instructions on how to handle any type of emergency, such as earthquake, utility failure, fire, active shooter, etc. Flip charts with this information are also available around campus.
- **See Something, Say Something:** Report unsafe or hazardous conditions on campus. If you see a life threatening or emergency situation, please call 911!

**Safety Escorts:** For students who are on campus at night or past business hours and would like an escort to your car, please call **801-585-2677**. You can call 24/7 and a security officer will be sent to walk with you or give you a ride to your desired on-campus location.