

Economics 2020 Section 090: Principles of Macroeconomics

Syllabus, Spring 2017

01/09/2017 - 05/03/2017

This is an online course.

3 credit hours

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A. Course Objectives

This course is designed to introduce students to main macroeconomic concepts and familiarize students with the application of these concepts to the modern economy. Students will comprehend how macroeconomic performance is monitored by learning the measurement of GDP and economic growth; students will observe the role of the financial sector; students will understand the reasons for macroeconomic fluctuations; and students will grasp both fiscal and monetary policies. There is an emphasis on comparing and contrasting different markets: goods market, labor market, loanable funds market and money market.

This course is required for economics and some non-economics majors, but it is useful for any area of study.

B. Course Organization

This is an online course; therefore, we will not meet in class for lectures. On weekly basis I will post Power Point slides on Canvas and I will assign chapter readings from the book based on the Section F: Course Outline of the syllabus. I will tell students to skip some chapters or sections of a few chapters. If the students wish to do so, they can read these sections for their own interest. I will also post videos and newspaper articles that are related to our class. I will prepare four problem solving sets based on four groups of related chapters and I will provide detailed solutions and explanations for these questions; additional notes will also be posted on Canvas to clarify certain concepts. There is Study Guide that has summaries for each chapter and has additional practice questions. These additional questions are optional; hence, they do not go towards the students' grades.

I will frequently make announcements to communicate with the class. It will be the student's responsibility to make sure that he or she reads the announcements. All of these announcements will be posted on Canvas under Announcements section, and the students will get notification e-mails after each announcement is made. I will meet with students by appointment as it is stated above.

C. Course Requirements and Textbook

There are four assignments and four tests for this class. There is no final exam; therefore, the weight of the final exam is distributed on the tests. There will be an option for extra credit based on the shorts essays students are asked to write on the newspaper articles and videos. However, writing these short essays will be optional.

Assignments 40% (10 percent each), Tests 60% (15 percent each)

- Assignment # 1 and Test # 1: Chapters 1, 2, 3, 4 (due date: February 5th, 11:59 pm)
- Assignment # 2 and Test # 2: Chapters 5, 6 (due date: February 26th, 11:59 pm)
- Assignment # 3 and Test # 3: Chapters 7, 8, 10 (due date: March 26th, 11:59 pm)
- Assignment # 4 and Test # 4: Chapters 12, 13, 14 (due date: May 2nd 11:59 pm)

All of these assignments and tests will be posted on MyEconLab. They will be posted 3 weeks prior to the deadline. Students can start/finish the assignments and tests at any time before the deadline. Late assignments and tests will NOT be accepted. There are three reasons for this. First, it is not fair, if some students have more time than others to work on the exact same assignments. Secondly, correct answers are posted after the deadline. Thirdly, in the professional job market, the chances of either losing jobs or profits are much higher when the work is not done on time as it is supposed to be. It is good to get into the habit of meeting deadlines.

What is MyEconLab? MyEconLab is Pearson's (the publisher) online lab.

The students have a free 14-day trial for MyEconLab.

The students have options regarding MyEconLab and textbook. *E-text means online book.*

The textbook is required for this class, and online assignments and tests will be posted on Pearson's MyEconLab. You have four options for the book: e-text (online book), 3-hole punch copy, brand new hardcopy, or used hardcopy. The table below gives the details very explicitly. The bookstore has the fourth option of hardcopy of the book that comes with e-text and MyEconLab. If you prefer to buy the book from the website directly, simply click on the link I copied on the table below (or simply Google MyEconLab and Pearson) to buy MyEconLab by itself or to buy MyEconLab with the e-text. On the website, you need to click on **Register as a student**.

I will give the course ID which is required for registration, and I will explain how to buy MyEconLab from the website and how to create an account.

| Options | Includes Pearson eText? | ISBN(s) |
|---|-------------------------|-----------------------------|
| MyEconLab + e-text (online book) from the website: http://www.pearsonmylabandmastering.com/northamerica/myeconlab/ | with e-text | |
| MyEconLab + e-text | with e-text | 0133025314 9780133025316 |
| MyEconLab + Student Value Edition (3-hole punch copy) (hardcopy with lower paper quality) | with e-text | 0133423867 9780133423860 |
| MyEconLab + Print Text (hardcopy) | with e-text | 0133423883 9780133423884 |
| Buy MyEconLab individually from the website: http://www.pearsonmylabandmastering.com/northamerica/myeconlab/ + buy a secondhand/used hardcopy from Amazon, another student etc. | No e-text | |

Parkin, Micheal. *Macroeconomics*. New Jersey: Pearson, 2013. 11th ed.

D. Grade Scale

| | | | |
|----|----------|----|----------|
| A | 93+ | C | 70-74.99 |
| A- | 90-92.99 | C- | 65-69.99 |
| B+ | 87-89.99 | D+ | 63-64.99 |
| B | 82-86.99 | D | 57-62.99 |
| B- | 80-81.99 | D- | 50-56.99 |
| C+ | 75-79.99 | E | <50 |

I will give extra credit for the short essays on the videos and newspaper articles. These short essays will be optional.

E. Course Schedule

| Events | Dates |
|---|-------------------------|
| Classes begin | Monday, January 9 |
| Last day to add without a permission code | Friday, January 13 |
| Last day to add, drop (delete), elect CR/NC, or audit classes | Friday, January 20 |
| Last day to withdraw from classes | Friday, March 3 |
| Last day to reverse CR/NC option | Friday, April 21 |
| Classes end | Tuesday, April 25 |
| Reading Day | Wed, April 26 |
| Final exam period | Thurs-Wed, April 27-May |

F. Course Outline

WEEK 1 (January 9, 2017)

Introduction
Chapter 1: What is Economics?
Chapter 2: The Economic Problem

WEEK 2 (January 16, 2017)

Chapter 3: Demand and Supply
Chapter 4: Measuring GDP and Economic Growth

WEEK 3 (January 23, 2017)

Chapter 4: Measuring GDP and Economic Growth cont.
Review: Problem Solving Set 1
Chapter 5: Monitoring Jobs and Inflation

WEEK 4 (January 30, 2017)

Chapter 5: Monitoring Jobs and Inflation cont.

Chapter 6: Economic Growth

WEEK 5 (February 6, 2017)

Chapter 6: Economic Growth cont.

Review: Problem Solving Set 2

Chapter 7: Finance, Saving and Investment

WEEK 6 (February 13, 2017)

Chapter 8: Money, the Price Level, and Inflation

WEEK 7 (February 20, 2017)

Chapter 8: Money, the Price Level, and Inflation cont.

WEEK 8 (February 27, 2017)

Chapter 10: Aggregate Supply and Aggregate Demand

WEEK 9 (March 6, 2017)

Chapter 10: Aggregate Supply and Aggregate Demand cont.

Review: Problem Solving Set 3

WEEK 10 (March 13, 2017)

Spring Break ☺

WEEK 11 (March 20, 2017)

Chapter 12: Inflation, Jobs, and the Business Cycle

WEEK 12 (March 27, 2017)

Chapter 12: Inflation, Jobs, and the Business Cycle cont.

WEEK 13 (April 3, 2017)

Chapter 13: Fiscal Policy

WEEK 14 (April 10, 2017)

Chapter 13: Fiscal Policy
Chapter 14: Monetary Policy

WEEK 15 (April 17, 2017)

Chapter 14: Monetary Policy cont.

WEEK 16 (April 24, 2017)

Review: Problem Solving Set 4
Final Exam Period

WEEK 17 (May 1, 2017)

Final Exam Period cont.

G. Disclaimer

The University of Utah seeks to provide equal access to its programs, services and activities for people with disabilities. If you will need accommodations in the class, reasonable prior notice needs to be given to the Center for Disability Services, 162 Olpin Union Building, 581-5020 (V/TDD). CDS will work with you and the instructor to make arrangements for accommodations. All information in this course can be made available in alternative format with prior notification to the Center for Disability Services. (www.hr.utah.edu/oeo/ada/guide/faculty/)