#### ECON 4020-001

# Intermediate Macroeconomic Analysis

Summer 2015 Necati Celik

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Lecture: M, W 9am-12pm, BUC 305

**Textbooks:** Blanchard, Olivier and Johnson, David H. *Macroeconomics* (6<sup>th</sup> edition)

ISBN13: 978-0133061635

Office Hours: By appointment

Prerequisite: ECON 2010 and ECON 2020 and College Algebra (or 1010 and instructor's

consent).

# **Learning Objectives:**

At the end of this course, students will be able to:

- Identify major concepts and models in macroeconomics.
- Explain the differences between models and interpret real world economics in relation to those models.
- Implement the fundamental knowledge they learned in relation to hypothetical or real world cases and solve economic problems by using their knowledge.
- Organize their knowledge and ideas effectively in an essay or discussion and present them clearly.
- Critique other students' work
- Conceptualize original economic questions and provide solutions to those questions.

### **Outline:**

#### Week1:

Measuring National Income (Chapter 2)
Components of GDP (Chapter 3)
Money Market (Chapter 4)

Week 2:

IS-LM Relation (Chapter 5)

Exam 1 Week 3:

Labor Market (Chapter 6)
Aggregate Demand- Supply (Chapter 7)

Week 4:

Philips Curve and NAIRU (Chapter 8)

Exam 2 Week 5:

Crises (Chapter 9)
International Trade (Chapters 18-19)

Week 6:

International Finance (Chapters 20)

Exam 3

# **Requirements:**

**Assignments (50%):** 10 assignments after every lecture. 2 lowest grades will be dropped.

**Exams (50%):** 3 Exams

#### **Students with Disabilities**

The University of Utah seeks to provide equal access to its programs, services and activities for people with disabilities. If you will need accommodations in the class, reasonable prior notice needs to be given to the Center for Disability Services, 162 Olpin Union Building, 581-5020 (V/TDD). CDS will work with you and the instructor to make arrangements for accommodations. All information in this course can be made available in alternative format with prior notification to the Center for Disability Services. http://disability.utah.edu/

## **University of Utah Policies**

All students are expected to maintain professional behavior in the classroom setting, according to the Student Code, spelled out in the Student Handbook. Students have specific rights in the classroom as detailed in Article III of the Code. The Code also specifies proscribed conduct (Article XI) that involves cheating on tests, plagiarism, and/or collusion, as well as fraud, theft, etc. Students should read the Code carefully and know they are responsible for the content. According to Faculty Rules and Regulations, it is the faculty responsibility to enforce responsible classroom behaviors, beginning with verbal warnings and progressing to dismissal from class and a failing grade. Students have the right to appeal such action to the Student Behavior Committee. http://www.regulations.utah.edu/index.html