



ECON 2010 – 070: Principles of Microeconomics

3 Credit Hours (Meets with ECON 201 - 070)

Fall Semester 2021

Tu 6:00PM-9:00PM; SANDY 108

Instructor: Kevin Conner

Email: kevin.conner@utah.edu (Canvas message preferred)

Office Hours: Before class and by appointment

Office Location: Economics Department (4th floor GC), graduate student desks, section 5

Required Materials

Goodwin et al. Microeconomics in Context (2018). fourth edition. Publisher: Routledge [ISBN-10: 1138314560; ISBN-13: 978-1138314566]

Included via Inclusive Access through Canvas

Opt out at: <https://portal.verba.io/utah/login>

Course Description

This course is intended to provide an introduction to the basic concepts and tools used in microeconomics, as well as some of the most important contemporary topics in microeconomics.

Prerequisites

College Algebra.

Course Outcomes

By the end of this course you will:

- be familiar with the basic tools of economic analysis.
- be able to apply microeconomic principles, address market failures, and describe issues such as inequality, environmental protection or other policy matters.
- Know some of the limitations of these basic tools

Teaching and Learning Methods

Class sessions will be in person and made up of conventional lecture and open discussion. Optional videos will be available through Canvas. Assignments will be made available online and turned in through Canvas. There will also be in class quizzes about every other week.

Tentative Course Outline

- Introduction
 - Ch1 Economic Activity in Context
 - Sections 1-5
 - Ch2 Markets and Society
 - Sections 1-4
- Basic Economic Analysis
 - Ch3 Supply and Demand
 - Sections 1-5
 - Ch4 Elasticity
 - Sections 1-4
 - Ch5 Welfare Analysis
 - Sections 1-3
 - Ch9 International Trade
- **Tentative Placement of Midterm**
 - Ch8 Consumption and Consumer Society
 - Ch9 Markets for Labor
- Resources, Production and Market Organization
 - Ch14 Capital Stock and Resource Management
 - Sections 1-6
 - Ch15 Production Costs
 - Sections 1-4
- Types of Markets
 - Ch16 Perfectly Competitive Markets
 - Sections 1-5
 - Ch17 Markets with Market Power
 - Sections 1-5
- Economics & Society and Topics in Contemporary Economics
 - Ch10 Economic and Social Inequality
 - Ch12 The Economics of the Environment
 - Ch13 Common Property Resources and Public Goods

Assignments

There are four major things that you will need to complete this semester:

- Office Hour Visit
 - Sometime in the first few weeks I ask that you meet with me for 5-10 min. This meeting is intended to get you comfortable with scheduling office hours should you need them later in the semester. It also helps me get to know names, and what all of you want to get out of the course.
- Assignments
 - For each section we cover you will be required to complete a problem set. **These problems will only be graded for completion.** The same sort of problems will be on the exams and quizzes, and the only way to get better at solving problems is to do a bunch of problems.
- Quizzes
 - There will be quizzes about every other class. These problems will be grades with detailed feedback to let you know how you are doing.
- Final & Midterm Exams:
 - These exams will have multiple choice, short response, and written mathematical sections. These exams will be open book/notes, but collaboration is prohibited.

Grading Policy (Evaluation Methods & Criteria)

Grades will be determined according to the following weights (subject to change)

- Office Hour Meeting 5%
- Assignments 25%
- Quizzes 25%
- Midterm Exam 20%
- Final Exam 25%

Grading Scale: E (0-59), D- (60-62), D (63-66), D+ (67-69), C- (70-72), C (73-76), C+ (77-79), B- (80-82), B (83-86), B+ (87-89), A- (90-92), A, (93-100)

Important Dates

Classes begin.....Monday, August 23
Last day to add, drop (delete), elect CR/NC, or audit classes.....Friday September 3
Labor Day holiday.....Monday, September 6
Fall Break.....Sun-Sun October 10-17
Last day to withdraw from classes.....Friday, October 22
Thanksgiving Break.....Thurs-Sun, November 25-28
Last Day of ClassTuesday, December 7

Course Policies

1. **Attendance and Participation.** No specific grade will be attached to attendance, nor will attendance be taken.
2. **Electronic Devices.** Please avoid using electronic devices for non-class related activities during class time.
3. **Late Work and Make Up Exams.** Late work will be accepted at a penalty. No makeup exams will be provided. This policy may be waved in the case of prior arrangement with me, an emergency, and as required by university policy.

University Policies

1. ***The Americans with Disabilities Act:*** The University of Utah seeks to provide equal access to its programs, services, and activities for people with disabilities. If you will need accommodations in this class, reasonable prior notice needs to be given to the Center for Disability & Access, 162 Olpin Union Building, (801) 581-5020. CDA will work with you and the instructor to make arrangements for accommodations. All written information in this course can be made available in an alternative format with prior notification to the Center for Disability & Access.
2. ***Addressing Sexual Misconduct:*** Title IX makes it clear that violence and harassment based on sex and gender (which includes sexual orientation and gender identity/expression) is a civil rights offense subject to the same kinds of accountability and the same kinds of support applied to offenses against other protected categories such as race, national origin, color, religion, age, status as a person with a disability, veteran's status or genetic information. If you or someone you know has been harassed or assaulted, you are encouraged to report it to the Title IX Coordinator in the Office of Equal Opportunity and Affirmative Action, 135 Park Building, 801-581-8365, or the Office of the Dean of Students, 270 Union Building, 801-581-7066. For support and confidential consultation, contact the Center for Student Wellness, 426 SSB, 801-581-7776.
3. ***Faculty and Student Responsibilities:*** All students are expected to maintain professional behavior in the classroom setting, according to the Student Code (Policy 6-400), spelled out in the Student Handbook. Students have specific rights in the classroom as detailed in Article III of the Code. The Code also specifies proscribed conduct (Article XI) that involves cheating on tests, plagiarism, and/or collusion, as well as fraud, theft, etc. Students should read the Code carefully and know they are responsible for the content. According to Faculty Rules and Regulations (Policy 6-316), it is the faculty responsibility to enforce responsible classroom behaviors, beginning with verbal warnings and progressing to dismissal from class and a failing grade. Students have the right to appeal such action to the Student Behavior Committee.
4. ***Student Academic Conduct:*** In order to ensure that the highest standards of academic conduct are promoted and supported at the university, students must adhere to generally accepted standards of academic honesty, including but not limited to refraining from cheating, plagiarizing, research misconduct misrepresenting one's work, and/or inappropriately collaborating. Complete policies available at: <https://regulations.utah.edu/academics/guides/students/index.php>
5. ***Student Wellness:*** Personal concerns such as stress, anxiety, relationship difficulties, depression, cross-cultural differences, etc., can interfere with a student's ability to succeed and thrive at the University of Utah. For helpful resources contact the Center for Student Wellness - ww.wellness.utah.edu; 801-581-7776.
6. ***Safety Statement:*** The University of Utah values the safety of all campus community members. To report suspicious activity or to request a courtesy escort, call campus police at 801-585-COPS (2677). You will receive important emergency alerts and safety messages regarding campus safety via text message. For more information regarding safety and to view available training resources, including helpful videos, visit safeu.utah.edu.

Note: This syllabus is meant to serve as an outline and guide for our course. Please note that I may modify it with reasonable notice to you. I may also modify the Course Schedule to accommodate the needs of our class. Any changes will be announced in class and posted on Canvas under Announcements.