

INTERNATIONAL ECONOMICS

Instructor

Han Cheng, Ph.D candidate.

Contact me: [Canvas Inbox](#)

Office hours are by appointment. Please reach out to me at any time, and we will arrange a meeting in person! You can as well try to find me in my workplace on the fourth floor in GC (Econ PhD area). If you have questions related to the course materials, please consider posting these in the "[Class Forum](#)" discussion board. Your peers may benefit from reading answers.

Course Description

- The course covers history, institutions and theory of international economic relations. You will be presented alternative theories relating to the patterns of **international trade**, commercial policy, as well as **international macroeconomics**, i.e. the relationships between national income and international trade and payments, balance-of-payments adjustment, international monetary arrangements, and foreign investment.
- Fulfills Quantitative Intensive & International Requirement.
- **Prerequisites:** ECON 2010 and 2020 (or ECON 1010 and instructor's consent)

Learning Outcomes

Upon completion of this course you will be able to:

- Understand, describe and critically discuss three major theories of international trade, relevant data patterns and major policy issues
- Apply knowledge gained in module 1 to a critical analysis of the Sino-US Trade War
- Understand, describe and critically discuss the co-determination and interaction of exchange rates, interest rates and output in an open macroeconomy, relevant data patterns and major policy issues
- Apply knowledge gained in module 3 to a critical analysis of the global financial crisis and its repercussions since 2008

LEARNING RESOURCES

Textbook & Reading Materials

The **textbook** for this class will be Krugman, Obstfeld and Melitz [International Economics](https://www.pearson.com/us/higher-education/product/Krugman-International-Economics-Theory-and-Policy-10th-Edition/9780133423648.html) [↗] (<https://www.pearson.com/us/higher-education/product/Krugman-International-Economics-Theory-and-Policy-10th-Edition/9780133423648.html>), 10th edition. You may purchase this book at the Campus Store or online.

You can use older editions of the book, but do so at your own risk. (For example, I cannot provide page references to older editions. Case studies have been updated. A crucial change in the ninth edition was to change chapter ordering. However, most of the core theory and models has not been changed.)

Where necessary, **complementary readings** will be posted on Canvas.

Videos

A number of videos on core material are available. Videos are listed within respective modules.

Canvas

Canvas is where course content, grades, and communication for this course will reside.

- <http://utah.instructure.com> (<http://utah.instructure.com>)
 - Your **username** is your **U#**, and your **password** is your global password (the same one you use for CIS or UMail).
- For **Canvas** (<http://utah.instructure.com>) questions, contact the **Teaching and Learning Technologies** (<http://tlt.utah.edu/>).
 - 801 581-6112 Option 2
 - classhelp@utah.edu (<mailto:classhelp@utah.edu>)
- For **passwords** [↗ \(https://uofu.service-now.com/cf/kb_view.do?sysparm_article=KB0000134\)](https://uofu.service-now.com/cf/kb_view.do?sysparm_article=KB0000134), or any other computer-related technical support contact the **IT Help Desk** [↗ \(http://it.utah.edu/\)](http://it.utah.edu/). contact the **Teaching and Learning Technologies** (<http://tlt.utah.edu/>).
 - [801 581-4000](tel:8015814000)
 - http://it.utah.edu [↗ \(http://it.utah.edu\)](http://it.utah.edu/)
 - helpdesk@utah.edu

LEARNING ACTIVITIES

Discussions

Discussion threads are the principle tool of communication in this class. Posts in discussion threads are visible to all students in the class. In this manner, threads facilitate open exchange about materials and organizational matters relating to the course. **Some discussion threads will be graded; or put differently, some assignments will be set up as discussion threads.** Others are designed to provide space for ungraded and non-judgemental questions and answers. Specifically, the *class forum* is the place to voice any and all concerns, though you can of course always write to me directly.

Projects

Projects are short essays, slide shows, data work or discussion threads that require you to engage specific topics in-depth. Projects provide the bulk of the grade in the class: 15% of the grade come from three

macro projects (of which the lowest grade is dropped), 15% from three trade projects (of which the lowest grade is dropped), and 30% from two capstone projects (both of which *must* be completed). Successful completion of a project requires critical thinking and cogent expression in writing. *Please carefully consider the distribution of weights in the overview on the top right of this syllabus page!*

Quizzes

Quizzes are multiple-choice, and cover the substance of the material. The quizzes serve as preparation for the two exams. They provide a limited portion of the grade. However, successful completion requires to read textbook chapters on time and think through important theories.

Exams

Exams are mostly multiple choice. Exams are closed-book, no-notes. **You can use a calculator and a Cheatsheet no bigger than a US letter paper.** Exams provide a limited portion of the grade.

Exams are completed in the testing center, which requires a software to lock down the browser. The [testing center](http://testingcenter.utah.edu/) [↗] (<http://testingcenter.utah.edu/>) is at the University of Utah. To schedule an exam, please follow the link in the left main navigation.

GRADES

Many learning activities are graded and there will be **no curve on grades**. The contribution of each activity to your grade can be seen in the overview on the right hand side of this syllabus page, and further on the [overview of assignments](#). The grading scheme is as follows:

Grading Scheme

| | |
|----|--------------|
| A | 100% to 94% |
| A- | < 94% to 90% |
| B+ | < 90% to 87% |
| B | < 87% to 84% |
| B- | < 84% to 80% |
| C+ | < 80% to 77% |
| C | < 77% to 74% |
| C- | < 74% to 70% |
| D+ | < 70% to 67% |
| D | < 67% to 64% |
| D- | < 64% to 61% |
| F | < 61% to 0% |

COURSE POLICIES

Class rosters are provided to the instructor with the student's legal name as well as "Preferred first name" (if previously entered by you in the student profile section of your CIS account). While CIS refers to this as merely a preference, I will honor you by referring to you with the name and pronoun that feels best for you in class, on papers, exams, group projects, etc. Please advise me of any name or pronoun changes (and update CIS) so I can help create a learning environment in which you, your name, and your pronoun will be respected."

Canvas Notification Preferences

Please make sure your Canvas notification preferences are set so that you will receive course announcements **ASAP** or **Daily** (*click the appropriate link to set your preference*).

Instructor Feedback/Communication

I will be in the course several times a week to follow up on any discussion questions. Please allow 48 hours for turnaround time on questions, requests, or feedback. Virtual office hours will be by appointment and I will be using a web conferencing tool called Zoom. Please see the **first module** for instructions on how to use Zoom.

Faculty and Students' Responsibilities

"All students are expected to maintain professional behavior in the classroom setting, according to the Student Code, spelled out in the Student Handbook. Students have specific rights in the classroom as detailed in Article III of the Code. The Code also specifies proscribed conduct (Article XI) that involves cheating on tests, plagiarism, and/or collusion, as well as fraud, theft, etc. Students should read the Code carefully and know they are responsible for the content. According to Faculty Rules and Regulations, it is the faculty responsibility to enforce responsible classroom behaviors, and I will do so, beginning with verbal warnings and progressing to dismissal from class and a failing grade. Students have the right to appeal such action to the Student Behavior Committee."

Nondiscrimination and Accessibility Policy

The University of Utah does not discriminate on the basis of race, color, religion, national origin, sex, age, status as a disabled individual, sexual orientation, gender identity/expression, genetic information or protected veteran's status, in employment, treatment, admission, access to educational programs and activities, or other University benefits or services.

Additionally, the University endeavors to provide reasonable accommodations and to ensure equal access to qualified persons with disabilities. Inquiries concerning perceived discrimination or requests for disability accommodations may be referred to the University's Title IX/ADA/Section 504 Coordinator:

Director, Office of Equal Opportunity and Affirmative Action

201 South Presidents Circle, Rm.135

Salt Lake City, UT, 84112

801-581-8365 (voice/tdd)

801-585-5746 (fax)

www.oeo.utah.edu  [_\(http://www.oeo.utah.edu/\)_](http://www.oeo.utah.edu).

Other University policies such as harassment, withdrawal, and the student grievance process can be found at the website of the [registrar](http://registrar.utah.edu/handbook/).  [_\(http://registrar.utah.edu/handbook/\)_](http://registrar.utah.edu/handbook/)

Course Summary:

| Date | Details |
|------------------|---|
| Sun Jan 13, 2019 |  Your profile on Canvas _(https://utah.instructure.com/courses/541711/assignments/5759680)_ due by 11:59pm |
| |  Chapter 1 _(https://utah.instructure.com/courses/541711/assignments/5759663)_ due by 11:59pm |
| Sun Jan 20, 2019 |  Chapter 2 _(https://utah.instructure.com/courses/541711/assignments/5759660)_ due by 11:59pm |
| |  Introduction: International Economics _(https://utah.instructure.com/courses/541711/assignments/5759669)_ due by 11:59pm |
| |  Syllabus Quiz _(https://utah.instructure.com/courses/541711/assignments/5759649)_ due by 11:59pm |
| Sun Jan 27, 2019 |  Chapter 3 _(https://utah.instructure.com/courses/541711/assignments/5759646)_ due by 11:59pm |
| |  Project 1: Trade data _(https://utah.instructure.com/courses/541711/assignments/5759665)_ due by 11:59pm |
| |  Project 2: Ricardo _(https://utah.instructure.com/courses/541711/assignments/5759676)_ due by 11:59pm |
| Sun Feb 3, 2019 |  Peer review: Project 2 _(https://utah.instructure.com/courses/541711/assignments/5759672)_ due by 11:59pm |
| |  Project 3: Specific factors _(https://utah.instructure.com/courses/541711/assignments/5759666)_ due by 11:59pm |
| Wed Feb 6, 2019 |  Chapter 4 _(https://utah.instructure.com/courses/541711/assignments/5759650)_ due by 11:59pm |

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| Sun Feb 10, 2019 |  <u>ECON 3500-090 Midterm 1: International Trade</u> (https://utah.instructure.com/courses/541711/assignments/5759655) | due by 11:59pm |
| Sun Feb 17, 2019 |  <u>Trade capstone project: Trade War</u> (https://utah.instructure.com/courses/541711/assignments/5759679) | due by 11:59pm |
| Thu Feb 21, 2019 |  <u>Midterm 1: Practice Quiz</u> (https://utah.instructure.com/courses/541711/assignments/5759658) | due by 11:59pm |
| |  <u>Chapter 13</u> (https://utah.instructure.com/courses/541711/assignments/5759652) | due by 11:59pm |
| Sun Feb 24, 2019 |  <u>Peer review: Trade capstone project</u> (https://utah.instructure.com/courses/541711/assignments/5759675) | due by 11:59pm |
| |  <u>Reflection: Trade</u> (https://utah.instructure.com/courses/541711/assignments/5759668) | due by 11:59pm |
| Sun Mar 3, 2019 |  <u>Chapter 14</u> (https://utah.instructure.com/courses/541711/assignments/5759648) | due by 11:59pm |
| |  <u>Project 4: Interest parity and the exchange rate</u> (https://utah.instructure.com/courses/541711/assignments/5759677) | due by 11:59pm |
| Sun Mar 10, 2019 |  <u>Chapter 15</u> (https://utah.instructure.com/courses/541711/assignments/5759651) | due by 11:59pm |
| |  <u>Peer review: Project 4</u> (https://utah.instructure.com/courses/541711/assignments/5759673) | due by 11:59pm |
| Sun Mar 17, 2019 |  <u>Chapter 17</u> (https://utah.instructure.com/courses/541711/assignments/5759659) | due by 11:59pm |
| |  <u>Project 5: A macro model</u> (https://utah.instructure.com/courses/541711/assignments/5759678) | due by 11:59pm |
| Sun Mar 31, 2019 |  <u>Chapter 18</u> (https://utah.instructure.com/courses/541711/assignments/5759656) | due by 11:59pm |
| |  <u>Peer review: Project 5</u> (https://utah.instructure.com/courses/541711/assignments/5759674) | due by 11:59pm |
| Sun Apr 7, 2019 |  <u>Chapter 19</u> (https://utah.instructure.com/courses/541711/assignments/5759661) | due by 11:59pm |
| |  <u>Midterm 2: Practice quiz</u> (https://utah.instructure.com/courses/541711/assignments/5759653) | due by 11:59pm |
| |  <u>Project 6: Exchange rates in the real world</u> (https://utah.instructure.com/courses/541711/assignments/5759664) | due by 11:59pm |

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| Sun Apr 14, 2019 |  <u>ECON 3500-090 Midterm 2: International macroeconomics</u> <u>(https://utah.instructure.com/courses/541711/assignments/5759654)</u> | due by 11:59pm |
| Sun Apr 21, 2019 |  <u>Chapter 20</u> <u>(https://utah.instructure.com/courses/541711/assignments/5759647)</u> | due by 11:59pm |
| |  <u>Chapter 21</u> <u>(https://utah.instructure.com/courses/541711/assignments/5759657)</u> | due by 11:59pm |
| Sun Apr 28, 2019 |  <u>Reflection</u> <u>(https://utah.instructure.com/courses/541711/assignments/5759667)</u> | due by 11:59pm |
| Mon Apr 29, 2019 |  <u>Macro capstone project: Global financial crisis</u> <u>(https://utah.instructure.com/courses/541711/assignments/5759670)</u> | due by 11:59pm |
| Sun May 5, 2019 |  <u>Peer review: Macro capstone project</u> <u>(https://utah.instructure.com/courses/541711/assignments/5759671)</u> | due by 11:59pm |